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[Daily Newsletter related to Profession]
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Most Authentic Newsletter of India

Direct & Indirect Taxes | ICAI & ICSI Updates | Corporate laws |
Insolvency | SEBI | RBI | Economy & Finance

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Indirect Taxes

- **Notifications / Circulars / Press releases / FAQs / Portal Updates / Write-ups by Board “CBIC” and Government.**

- ❖ **GSTN released details of module wise functionalities deployed on the GST Portal and webinars conducted/ Videos posted on their YouTube channel.**

[Read here to know more](#)

- ❖ **Indirect Taxes Board CBIC issued guidelines to field formations regarding sale of seized/confiscated gold.**

Read these [→ Instructions](#)

- **Legal Updates- Advance Ruling Authorities / Tribunals / High Courts / Supreme Court**

Sr.No.	Key to find the document	Authority who passed the order	Details of decision
1	Cholan Super Market v. GST Superintendent W.P. NO. 19189 OF 2021, Sept. 14, 2021	Madras HC	Court dismissed writ since statutory appeal remedy was available under GST laws & no violation of natural justice existed.
2	Subway Systems India (P.) Ltd. v. Union of India CWP NO. 23505/2021 NOVEMBER 23, 2021	P&H High Court	Court directed GST officer to pass speaking order after hearing submissions of petitioner in response to summons.
3	Geetee Tours (P.) Ltd. NO. GST/ARA/55/2020-21/B-82 OCTOBER 25, 2021	AAR Maharashtra	No GST exemption on services of transportation of Covid-19 patients in vehicles registered under tourist category:



Economy & Finance

- ❖ **No crypto ban in India — SEBI will reportedly be pulled in to regulate the sector.**
The Indian government isn't looking to ban cryptocurrencies in the country, but it is looking to regulate them — as 'assets. The country's markets' watchdog, the Securities and Exchange Board of India (SEBI), will be at the helm, according to a cabinet note seen by NDTV.
This conforms to what Finance Minister Nirmala Sitharaman said earlier this week about Bitcoin not being recognised as a currency for payments in India. India is, however, working on its own central bank digital currency (CBDC) that will be governed and monitored by the Reserve Bank of India (RBI).
[Read more in this report](#)

- ❖ **Share of exports in Annual GDP of India.**
Commerce Ministry gave details of exports of goods and services and Gross Domestic Product (GDP) at current prices, and percentage share of India's exports to the GDP for the last five years and current year in Rajya Sabha.
[Read here for more](#)

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